

Political Risk Insurance enables Banks, Traders and Corporates to engage in foreign trade and investment, without the threat of country risk or political violence. Not only does this encourage companies to rapidly expand their overseas operations – it also allows them to operate in high margin emerging markets, and so dramatically increase their ability to compete.

Political Risk Insurance can enable customers to obtain cheaper financing. It can allow them to remove liabilities from their balance sheets. And it can ensure the viability of trade and projects which would not otherwise be workable.

The Political Risks team at Benfield has great depth of experience in Structured Trade and Project Finance, together with Trade Credit and Terrorism. We stay alert to developments in all relevant markets, including banking, trading and insurance.



POLITICAL RISK INSURANCE

Project Finance (Lenders Interest)

POLITICAL RISK INSURANCE



Project Finance (Lenders Interest)

Lenders to an overseas Project are exposed to potential loss resulting from Government action which discontinues loan repayments from the Project or Special Purpose Vehicle in the host country. This policy will indemnify the Assured for loan repayments due to the Lenders under the terms of the Loan Agreement.

Cover will respond following:

- Confiscation, Expropriation or Nationalisation of the Project Enterprise by the host Government.
- Selective Discrimination, Forced abandonment or Forced divestiture of the Project Enterprise
- Currency inconvertibility or Exchange Transfer preventing loan repayments due from the Project Enterprise
- Physical damage caused to the Project Enterprise resulting from War, Civil War, Political Violence and Terrorism
- Failure of the host Government to honor its obligations assumed under a specific Ministerial Guarantee in respect of loan repayment amounts due
- Government action which rescinds, cancels or abrogates a specific Concession Agreement, granted to the Project Enterprise

Coverage is available for up to a 15 year term.

Atlanta, USA
Auckland, New Zealand
Boston, USA
Bratislava, Slovak Republic
Brussels, Belgium
Buenos Aires, Argentina
Dallas, USA
Hamilton, Bermuda
Istanbul, Turkey
Johannesburg, South Africa
Kansas, USA
London, UK
Los Angeles, USA
Madrid, Spain
Melbourne, Australia
Mexico City, Mexico
Minneapolis, USA
Mumbai, India
Munich, Germany
New York, USA
Paris, France
Philadelphia, USA
Pittsburg, USA
Prague, Czech Republic
Rio de Janeiro, Brazil
Rome, Italy
San Francisco, USA
Santiago, Chile
Shanghai, China
Singapore, Singapore
Sydney, Australia
Tokyo, Japan
Toronto, Canada
Vancouver, Canada
Westport, USA

For further information please contact Benfield:

Alastair Mole
T: +44 (0)20 7522 8161
alastair.mole@benfieldgroup.com

Mike Mills
T: +44 (0)20 7522 8106
mike.mills@benfieldgroup.com

55 Bishopsgate London EC2N 3BD T: +44 (0)20 7578 7000 F: +44 (0)20 7578 7002 www.benfieldgroup.com